

RESOLUTION NO. 31771

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE ANY DOCUMENTS NECESSARY RELATED TO A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION (SRF 2023-478) FOR FINANCING OF A CAPITAL CONSTRUCTION PROJECT NO. W-19-007 WET WEATHER STORAGE PHASE 6, SUPPORTED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), IN THE AMOUNT OF TWENTY MILLION DOLLARS (\$20,000,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the City Finance Officer to execute any documents necessary related to a Loan Agreement with the Tennessee Department of Environment and Conservation (SRF 2023-478) for financing of a Capital Construction Project No. W-19-007 Wet Weather Storage Phase 6, supported by the Consent Decree for the Interceptor Sewer System (ISS), in the amount of \$20 million.

ADOPTED: September 12, 2023

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